
FEDERAL ENERGY REGULATORY COMMISSION

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NEWS RELEASE

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DEPUTY NAMED IN COMMISSION OFFICE OF MARKETS, TARIFFS AND RATES

Federal Energy Regulatory Commission Chairman James J. Hoecker and Daniel L. Larcamp, Director of the Office of Markets, Tariffs and Rates (OMTR), announced today that Shelton M. Cannon has been appointed a Deputy Director of the new office.

Mr. Cannon has served as Director of the Office of Electric Power Regulation (OEPR) since 1997. He previously served as a legal advisor to then-Commissioner Hoecker, and has played important roles in major policy initiatives, including Order Nos. 888 and 889 and, most recently, the Notice of Proposed Rulemaking on Regional Transmission Organizations.

Chairman Hoecker commented: "OMTR will be a vital, forward-looking office and it will need Mr. Cannon's considerable leadership skills and his grasp of the dramatic, market-driven changes occurring both at the Commission and in the gas and electric industries. Shelton has been a valued advisor to me personally. Equally important, he played a key role in promoting change in the way we do business. With his help, OMTR can focus the Commission on developing new approaches to regulation."

OMTR was created in June of this year and is in the final stages of design before full implementation. It will deal with matters involving markets, tariffs and rates relating to wholesale electric, natural gas, and oil pipeline facilities and services. It will play a lead role in monitoring, promoting and maintaining competitive markets and refining compliance auditing as it integrates the Commission's economic regulation of the gas and electric industries. OMTR will reflect the convergence of electric and natural gas concerns already taking place in the industry.

(more)

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Biography

Shelton M. Cannon has served as Director of OEPR since 1997, playing a key role in electric policy issues. He previously served as a Deputy Director. In the latter capacity, he oversaw all electric rate and corporate matters at the Commission. Before taking up this position in 1994, he was an advisor on electric power matters to then-Commissioner Hoecker. Before that, he served in a number of key positions in OEPR. He joined the Commission some 19 years ago. In this time, he has participated in many important policy initiatives related to fostering open transmission access and establishing a competitive bulk power market—including Order Nos. 888 and 889, and, most recently, the Notice of Proposed Rulemaking on Regional Transmission Organizations. He is a veteran of FERC First, which is reengineering the Commission, and holds a law degree from the University of Illinois and undergraduate degrees in English and economics from the University of Maryland. Mr. Cannon, who is married and has two daughters, lives in Millersville, Maryland.